Driving Change for Women in Insurance – Data Insights 2021 will collect detailed and quality data across the entire insurance industry to help drive meaningful change.

CHICAGO – October 4, 2021 -- Million Women Mentors’ Women in Insurance Initiative (WII) has launched its second data collection effort, Driving Change for Women in Insurance -- Data Insights 2021. WII is calling for industry-wide participation in Driving Change 2021, a unique and important effort to share fact-based information on employee demographics, diversity, equity & inclusion programs, gender parity initiatives and opportunities for women of color.

Insurance company data will be analyzed and securely managed by Verisk, a leading global data analytics provider and member of the consortium. There is no cost to participate, and it is open to any organization working in the insurance industry. Individual company data will be anonymous. The data will be aggregated for release in early 2022.

“Insurance is a data-driven industry that looks to the past, present and future to manage risk. By pinpointing and understanding the current state for women in insurance, we can successfully make the critical decisions to drive and accelerate change. We need to shine the light on fact-based information – detailed and quality data across the entire insurance industry. Understanding the data will help us move forward and make meaningful change,” said Margaret Resce Milkint, global insurance practice leader at Diversified Search Group and chair of MWM WII.

WII’s first study conducted in 2019, also led by Verisk, revealed significant gender disparity in pay and senior roles. Driving Change 2021 continues WII’s mission to arm the insurance industry with the necessary data to help understand and then close the gaps, so we can focus on re-imaging, expanding and amplifying opportunities for women in insurance.
“With our inaugural data study in 2019 we established a baseline of fact-based data on gender disparity and diversity in the insurance industry, but much has changed since then and there is so much more to learn,” said Barbara Ingraham, Managing Director of Excess & Surplus, Verisk, and member, Million Women Mentors Women in Insurance Initiative. “The effort to have a data-driven understanding of the opportunities for women in the industry aligns with Verisk’s longstanding commitment to inclusion, diversity and belonging, so we’ve been an early supporter of the effort and we are so pleased to continue the work we started in 2019.”

WII will hold a webinar on Wednesday, October 20th from 12 – 1 pm ET to discuss the data collection process and take questions. To register for the webinar and for more information on the study, visit us here at MWM WII.

About Million Women Mentors Women in Insurance Initiative

An initiative of STEMconnector, Million Women Mentors is the premier network dedicated to encouraging girls and women around the world to pursue, persist and succeed in STEM careers.

MWM’s Women in Insurance Initiative is a consortium of organizations throughout the insurance industry committed to taking substantive and measurable action by recruiting, mentoring, and sponsoring women to drive equality in career advancement and leadership throughout the insurance industry. The mission of WII is to increase diversity and inclusion by developing insurance as an opportunity-rich industry for women.

To learn more visit www.stemconnector.com.

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